

DCC No.068/2550
April 27, 2007

Subject: Clarification on Dynasty Ceramic Public Company Limited's dividend payment policy

To President,
The Stock Exchange of Thailand

According to the Federation of Accounting Professions (FAP) issued Notification No.26/2006 regarding the Accounting Standard No.44 "Consolidated Financial Statements and Accounting for Investments in Subsidiaries" (Amendment No.1), under which the investments in subsidiaries, jointly controlled entities and associates are to be presented in the separate financial statements under the cost method rather than the equity method.

In this regard, DCC has elected to adopt the change in 2007 which resulted that the performance in DCC's Consolidated Financial Statements is not equivalent to DCC's Separate Financial Statements.

In order to ensure the same understanding between DCC and its shareholders and investors, DCC's Board of Directors at the meeting No. 2/2007 held on April 27,2007 has approved the clarification of DCC's dividend payment policy to be as follows :

DCC's dividend policy is to pay dividend at the rate of not less than 70% of its consolidated net income after deduction of all specified reserves, subject to DCC and its affiliates' cash flow and investment plans, including justifications and other future considerations as deem appropriate.

Please be informed accordingly.
Yours sincerely,

Roongroj Saengsastra
President