

No. DCC. 040 /2008

May 13, 2008

**Subject :** Explanation of financial statements for the first quarter ended March 31, 2008  
And submit Reviewed Company's Financial Statements with the Operation Report F45-3 of The Dynasty Ceramic Pcl. (DCC)

**To :** The Market Regulation Department of the Stock Exchange of Thailand (SET)

**Enclosure :** 1. Reviewed Company's Financial Statements and Consolidated Financial Statement In the First quarter year 2008 of the Dynasty Ceramic Pcl.  
2.The Summary Report of Listed Company Operating Performance (F45-3)

The Dynasty Ceramic Public Company Limited (DCC) would like to submit a copy of Reviewed financial statements for the operation of the first quarter ended March 31, 2008 together with The Summary Report of Listed Company Operating Performance (F45-3),also explanation of the different of Net Profit between Consolidated and Company Financial Statement :

For the first quarter of 2008, Consolidated Net profit of parent company 218.8 MB. increased 61.5 MB.or 39% ( Restated) y-o-y or 0.54 Baht/Share due to Net Sales 1,459.8 MB. increased 199.8 MB.or 16% y-o-y resulted from sales volume increased 18% y-o-y. resulting in a gross profit at 40% higher than the first quarter of 2007 the gross profit at 37%. The Company had selling and administrative costs increased 56.4 MB. or 28% This was caused by an oil prices increased pushing up the transportation costs , interest expenses decreased 13.5 MB. or 63% y-o-y.This is due to loan repayment around 550 MB.during for the first quarter of 2008.

Total consolidated assets as at March 31,2008 are 3,891 MB. decrease from December 31,2007 (Restated) at 163 MB. due from improving the level of Inventories decrease 297 MB.or 16% and depreciation allocation and no new investment during this quarter.

Please be informed to all valued investor,and The company would like to submit Reviewed Company's Financial Statements with the Operation Report F45-3 and has already sent the full copy through the electronic path of SET .

Yours Faithfully,

Mr. Sanchai Janejarat  
Managing Director

