

บริษัท ไดมอนด์ เซรามิค จำกัด (มหาชน)

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

37/7 ถนนสุทธิสารวินิจฉัย แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพฯ 10310

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http : //www.dynastyceramic.com

Headline: Reviewed financial performance Quarter 1 (F45)

Security Symbol: DCC

Announcement Details

Financial Statement (F45)

Company name DYNASTY CERAMIC PUBLIC COMPANY LIMITED

Quarter Quarter 1

(In thousands)

Financial Statement

Quarter 1

Status Reviewed

Ending 31 March

Year 2020 2019

Profit (loss) attributable to equity holders of the Company * 367,268 306,090

EPS (baht) 0.051 0.047

Type of report Unqualified opinion with an emphasis of matters

*For consolidated financial statements

Please review financial statement (Full Version) before making investment decision

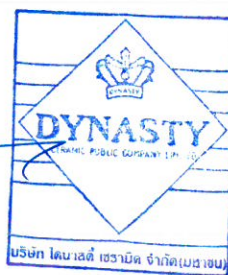
"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (SET Portal)."

Signature 

(Mr. Roongroj Saengsastra)

Chairman

Authorized Persons to Disclose Information



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2020

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		March 31, 2020	December 31, 2019	March 31, 2020	December 31, 2019
		"UNAUDITED" "REVIEWED"	"AUDITED"	"UNAUDITED" "REVIEWED"	"AUDITED"
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	3	95,698	117,925	71,945	92,318
Trade account and other current receivables - net	5	229,723	308,528	221,036	302,397
Other current receivables - subsidiary company	4	-	-	3,531	-
Inventories - net	6	2,072,771	2,164,325	1,943,003	1,972,948
Other investments		-	1,064	-	1,064
Other current financial assets	7	1,064	-	1,064	-
Assets held for sale		-	29,000	-	-
TOTAL CURRENT ASSETS		2,399,256	2,620,842	2,240,579	2,368,727
NON - CURRENT ASSETS					
Other non-current financial assets		314	-	-	-
Investment in subsidiary	8	-	-	2,209,801	2,209,801
Other long - term investments		-	314	-	-
Long - term loans		29,000	-	-	-
Property, plant and equipment - net	9	6,011,261	6,028,874	4,470,196	4,463,478
Right-of-use assets	12.1	621,721	-	607,615	-
Intangible asset - net	10	18,245	17,688	18,245	17,686
Deferred income tax asset		59,656	35,727	-	-
Other non - current assets		13,034	18,453	11,533	16,773
TOTAL NON-CURRENT ASSETS		6,753,231	6,101,056	7,317,390	6,707,738
TOTAL ASSETS		9,152,487	8,721,898	9,557,969	9,076,465



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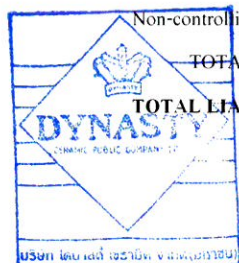
DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2020

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		March 31, 2020	December 31, 2019	March 31, 2020	December 31, 2019
		"UNAUDITED" "REVIEWED"	"AUDITED"	"UNAUDITED" "REVIEWED"	"AUDITED"
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	11	3,324,500	3,966,547	3,224,500	3,885,084
Trade account and other current payables		888,140	857,144	500,673	530,594
Trade account payables - subsidiary company	4	-	-	1,266,728	1,035,287
Other current payables - subsidiary company	4	-	-	1,059	-
Lease liabilities - current portion	12.2	134,691	-	127,298	-
Accrued income tax		184,787	103,399	163,251	95,257
TOTAL CURRENT LIABILITIES		4,532,118	4,927,090	5,283,509	5,546,222
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	13	49,566	49,278	-	-
Lease liabilities - net of current portion	12.2	452,579	-	445,838	-
Employee benefits obligation		194,722	190,998	82,999	81,439
Deferred income tax liability		36,376	30,147	36,376	30,147
Other non-current liabilities		7,354	5,465	7,354	5,465
TOTAL NON-CURRENT LIABILITIES		740,597	275,888	572,567	117,051
TOTAL LIABILITIES		5,272,715	5,202,978	5,856,076	5,663,273
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,139,191,541 shares	14	913,919	913,919	913,919	913,919
Issued and paid - up - 7,231,432,657 shares		723,143	723,143	723,143	723,143
Premium on share capital		1,244,611	1,244,611	1,244,611	1,244,611
Retained earnings					
Appropriated for legal reserve		72,314	72,314	72,314	72,314
Unappropriated		3,157,516	2,790,248	1,661,825	1,373,124
Other components of equity		(1,463,689)	(1,463,689)	-	-
Total Shareholders' equity of the Company		3,733,895	3,366,627	3,701,893	3,413,192
Non-controlling interests in subsidiary		145,877	152,293	-	-
TOTAL SHAREHOLDERS' EQUITY		3,879,772	3,518,920	3,701,893	3,413,192
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		9,152,487	8,721,898	9,557,969	9,076,465



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2020

		(Unit : Thousand Baht)			
		Consolidated		Separate	
Note		2020	2019	2020	2019
	Revenue from sales	2,177,266	2,315,658	2,177,266	2,315,497
	Costs of sales	(1,318,244)	(1,420,358)	(1,423,298)	(1,509,194)
	Gross profit margin	859,022	895,300	753,968	806,303
	Other income	16,663	11,806	19,915	12,937
	Distribution costs	(214,443)	(228,165)	(185,051)	(199,861)
	Administrative expenses	(216,694)	(227,111)	(206,896)	(211,454)
	Finance costs	(19,000)	(12,402)	(18,008)	(11,489)
	Profit (loss) before income tax	425,548	439,428	363,928	396,436
	Income tax	(64,696)	(89,299)	(75,227)	(76,492)
	Profit (loss) for the period	360,852	350,129	288,701	319,944
	Other profit (loss) comprehensive income for the period, net of tax	-	-	-	-
	Total profit (loss) comprehensive income for the period	360,852	350,129	288,701	319,944
Profit (loss) attributable to:					
	Owner of the Company	367,268	306,090	288,701	319,944
	Non-controlling interests	(6,416)	44,039	-	-
		360,852	350,129	288,701	319,944
Profit (loss) attributable comprehensive income to:					
	Owner of the Company	367,268	306,090	288,701	319,944
	Non-controlling interests	(6,416)	44,039	-	-
		360,852	350,129	288,701	319,944
Earnings per Share					
	Basic earnings (loss) per share from continuing operations	0.051	0.047	0.040	0.049
	The number of ordinary shares weighted average (Thousand Shares)	7,231,433	6,527,994	7,231,433	6,527,994
Diluted earnings per share					
	Diluted earnings (loss) per share from continuing operations	0.047	0.047	0.037	0.049
	The number of ordinary shares weighted average (Thousand Shares)	7,841,009	6,527,994	7,841,009	6,527,994



The accompanying notes form an integral part of these interim financial statements.

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2020

(Unit : Thousand Baht)

	Consolidated		Separate	
	2020	2019	2020	2019
Cash Flows From Operating Activities				
Profit (loss) before income tax	425,548	439,428	363,928	396,436
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Decrease (increase) in trade account and other current receivables	78,937	(62,070)	77,950	(65,391)
Decrease (increase) in other current receivables - subsidiary company	-	-	-	(3,210)
Decrease (increase) in inventories	91,553	(15,986)	29,944	(57,373)
Decrease (increase) in other non - current assets	5,419	(158)	(163)	(158)
Increase (decrease) in trade account and other current payables	32,259	156,166	(28,653)	80,865
Increase (decrease) in trade account payables- subsidiary company	-	-	232,500	77,867
Increase (decrease) in unfunded provident fund - non contributory	(336)	-	-	-
Increase (decrease) in other non-current liabilities	1,889	757	1,889	757
Depreciation and amortization	181,309	132,916	140,088	93,825
Allowance for doubtful accounts (Reversal of)	(132)	(15)	(120)	-
Allowance for impairment of investments from other (Reversal of)	-	(1,000)	-	-
Loss (gain) from disposal of fixed assets	(409)	6,233	409	(269)
Unrealized loss (gain) on exchange rate	41	(11)	28	(3)
Interest income	(373)	-	-	-
Interest expense	19,000	12,402	18,008	11,489
Provision for unfunded provident fund	624	650	-	-
Provision for employee benefits obligation	3,274	2,758	1,806	1,651
Total adjustments to reconcile profit (loss) before income tax	413,055	232,642	473,686	140,050
Net Cash Flows Provided from Operations	838,603	672,070	837,614	536,486
Income tax paid	(1,007)	(514)	(1,004)	(334)
Cash paid for employee benefits	(794)	-	(794)	-
Net Cash Flows Provided from Operating Activities	836,802	671,556	835,816	536,152

The accompanying notes form an integral part of these interim financial statements.



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CASH FLOWS (CONTINUED)
 FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2020

(Unit : Thousand Baht)

	Consolidated		Separate	
	2020	2019	2020	2019
Cash Flows from Investing Activities				
Acquisitions of assets	(124,345)	(266,130)	(101,553)	(207,505)
Acquisitions of intangible assets	(2,395)	(182)	(2,395)	(182)
Proceed from disposal of fixed assets	3,178	280	41	280
Payments of investments in subsidiaries	-	(51,751)	-	(51,751)
Cash received from interest income	373	-	-	-
Net Cash Flows Used in Investing Activities	(123,189)	(317,783)	(103,907)	(259,158)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	5,794,000	1,130,000	5,574,000	980,000
Repayment for short - term loans from financial institutions	(6,436,047)	(1,425,872)	(6,234,584)	(1,210,000)
Interest payment	(19,062)	(10,668)	(18,755)	(10,232)
Cash paid for lease liabilities	(74,731)	-	(72,943)	-
Net Cash Flows Used in Financing Activities	(735,840)	(306,540)	(752,282)	(240,232)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(22,227)	47,233	(20,373)	36,762
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	117,925	125,850	92,318	115,072
CASH AND CASH EQUIVALENTS AT END OF PERIOD	95,698	173,083	71,945	151,834

Supplemental cash flow information:

Non-cash items :

Lease liabilities	587,270	-	573,136	-
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