



บริษัท ไคนาสตี้ เซรามิค จำกัด (มหาชน)

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

377 ถนนสุทธิสารวินิจฉัย แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพฯ 10310

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http : //www.dynastyceramic.com

Headline: Financial Performance Quarter 1 (F45) (Reviewed)

Security Symbol: DCC

Announcement Details

Financial Statement (F45)

Company name DYNASTY CERAMIC PUBLIC COMPANY LIMITED

Quarter Quarter 1

(In thousands)

Financial Statement

	Quarter 1	
Status	Reviewed	
Ending	31 March	
Year	2021	2020
Profit (loss) attributable to equity holders of the Company *	493,133	367,268
EPS (baht)	0.06	0.051

Type of report Unqualified opinion with an emphasis of matters /Others

*For consolidated financial statements

Please review financial statement (Full Version) before making investment decision

"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (SET Portal)."

Signature 

(Mr. Maruth Saengsastra)

Chief Executive Officer

Authorized Persons to Disclose Information



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2021

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
		"UNAUDITED"	"AUDITED"	"UNAUDITED"	"AUDITED"
		"REVIEWED"		"REVIEWED"	
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	3	79,249	70,870	55,644	50,414
Trade account and other current receivables - net	5	226,201	143,515	213,934	137,170
Other current receivables - subsidiary company	4	-	-	11,551	4,945
Inventories - net	6	1,934,348	2,089,410	1,746,120	1,868,993
Other current financial assets	7	1,064	1,064	1,064	1,064
TOTAL CURRENT ASSETS		2,240,862	2,304,859	2,028,313	2,062,586
NON - CURRENT ASSETS					
Other non-current financial assets		314	314	-	-
Investment in subsidiary	8	-	-	2,382,270	2,382,270
Investment property - net	9	68,098	68,804	68,098	68,804
Property, plant and equipment - net	10	5,734,649	5,810,620	4,298,260	4,337,671
Right-of-use assets	13.1	516,050	536,667	506,507	525,627
Intangible asset - net	11	13,142	12,716	13,142	12,716
Deferred income tax asset		48,025	48,599	-	-
Other non - current assets		12,713	13,052	11,285	11,575
TOTAL NON-CURRENT ASSETS		6,392,991	6,490,772	7,279,562	7,338,663
TOTAL ASSETS		8,633,853	8,795,631	9,307,875	9,401,249



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2021

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
		"UNAUDITED"	"AUDITED"	"UNAUDITED"	"AUDITED"
		"REVIEWED"		"REVIEWED"	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	13	1,200,000	2,165,000	1,200,000	2,090,000
Trade account and other current payables		1,354,936	785,769	932,502	417,527
Trade account payables - subsidiary company	4	-	-	1,372,713	1,294,315
Other current payables - subsidiary company	4	-	-	1,165	-
Lease liabilities - current portion	13.2	100,308	106,085	92,839	98,387
Accrued income tax		303,021	183,442	293,944	178,373
TOTAL CURRENT LIABILITIES		2,958,265	3,240,296	3,893,163	4,078,602
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	14	51,841	51,188	-	-
Lease liabilities - net of current portion	13.2	391,022	408,279	388,828	404,794
Non - current provisions for employee benefits		187,765	197,178	75,210	83,963
Deferred income tax liability		34,395	32,599	34,395	32,599
Other non-current liabilities		7,893	7,840	7,893	7,840
TOTAL NON-CURRENT LIABILITIES		672,916	697,084	506,326	529,196
TOTAL LIABILITIES		3,631,181	3,937,380	4,399,489	4,607,798
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,139,191,541 shares		913,919	913,919	913,919	913,919
Issued and paid - up - 8,198,942,195 shares	15	819,894	819,894	819,894	819,894
Premium on share capital		2,260,496	2,260,496	2,260,496	2,260,496
Retained earnings					
Appropriated for legal reserve		81,989	81,989	81,989	81,989
Unappropriated		3,321,075	3,178,597	1,746,007	1,631,072
Other components of equity		(1,578,812)	(1,578,812)	-	-
Total Shareholders' equity of the Company		4,904,642	4,762,164	4,908,386	4,793,451
Non-controlling interests in subsidiary		98,030	96,087	-	-
TOTAL SHAREHOLDERS' EQUITY		5,002,672	4,858,251	4,908,386	4,793,451
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8,633,853	8,795,631	9,307,875	9,401,249



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Unit : Thousand Baht)

	Note	Consolidated		Separate	
		2021	2020	2021	2020
Revenue from sales	18	2,413,314	2,177,266	2,413,314	2,177,266
Costs of sales	4,18	(1,382,199)	(1,318,244)	(1,450,887)	(1,423,298)
Gross profit margin		1,031,115	859,022	962,427	753,968
Other income	4,18	22,601	16,663	25,798	19,915
Distribution costs		(229,322)	(214,443)	(204,189)	(185,051)
Administrative expenses		(201,645)	(216,694)	(193,455)	(206,896)
Finance costs	18	(6,867)	(19,000)	(6,361)	(18,008)
Profit (loss) before income tax		615,882	425,548	584,220	363,928
Income tax		(120,822)	(64,696)	(116,722)	(75,227)
Profit (loss) for the period		495,060	360,852	467,498	288,701

Other comprehensive income:

Components of other comprehensive income that will

not be reclassified to profit or loss

Gain on remeasurement of defined benefit plans		10,114	-	8,190	-
Other comprehensive income for the period, net of tax		10,114	-	8,190	-
Total comprehensive income for the period		505,174	360,852	475,688	288,701

Profit (loss) attributable to:

Owner of the Company		493,133	367,268	467,498	288,701
Non-controlling interests		1,927	(6,416)	-	-
		495,060	360,852	467,498	288,701

Profit (loss) attributable comprehensive income to:

Owner of the Company		503,231	367,268	475,688	288,701
Non-controlling interests		1,943	(6,416)	-	-
		505,174	360,852	475,688	288,701

Earnings per Share

17.1

Basic earnings (loss) per share from continuing operations		0.060	0.051	0.057	0.040
The number of ordinary shares weighted average (Thousand Shares)		8,198,942	7,231,433	8,198,942	7,231,433

Diluted earnings per share

17.2

Diluted earnings (loss) per share from continuing operations		0.057	0.047	0.054	0.037
The number of ordinary shares weighted average (Thousand Shares)		8,686,765	7,841,009	8,686,765	7,841,009



The accompanying notes form an integral part of these interim financial statements.

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มาร์ค แซงศาตตร

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Unit : Thousand Baht)

	Consolidated		Separate	
	2021	2020	2021	2020
Cash Flows From Operating Activities				
Profit (loss) before income tax	615,882	425,548	584,220	363,928
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Decrease (increase) in trade account and other current receivables	(80,733)	78,937	(77,310)	77,950
Decrease (increase) in other current receivables - subsidiary company	-	-	(6,607)	-
Decrease (increase) in inventories	155,075	91,553	122,873	29,944
Decrease (increase) in other non - current assets	340	5,419	290	(163)
Increase (decrease) in trade account and other current payables	209,252	32,259	156,224	(28,653)
Increase (decrease) in trade account payables- subsidiary company	-	-	78,397	232,500
Increase (decrease) in unfunded provident fund - non contributory	-	(336)	-	-
Increase (decrease) in other non-current liabilities	53	1,889	53	1,889
Depreciation and amortization	170,619	181,309	122,885	140,088
Reversal of allowance for decline value	(12)	-	-	-
Allowance for doubtful accounts (Reversal of)	546	(132)	546	(120)
Allowance for impairment of investments from other (Reversal of)	(11,250)	-	-	-
Loss from sale of investment	7,250	-	-	-
Loss (gain) from disposal of fixed assets	(533)	(409)	69	409
Unrealized loss (gain) on exchange rate	63	41	59	28
Interest income	-	(373)	-	-
Interest expense	6,867	19,000	6,362	18,008
Provision for unfunded provident fund	653	624	-	-
Provision for employee benefits obligation	2,601	3,274	1,209	1,806
Total adjustments to reconcile profit (loss) before income tax	460,791	413,055	405,050	473,686
Net Cash Flows Provided from Operations	1,076,673	838,603	989,270	837,614
Income tax paid	(1,401)	(1,007)	(1,401)	(1,004)
Cash paid for employee benefits	-	(794)	-	(794)
Net Cash Flows Provided from Operating Activities	1,075,272	836,802	987,869	835,816



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"UNAUDITED"

"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Unit : Thousand Baht)

	Consolidated		Separate	
	2021	2020	2021	2020
Cash Flows from Investing Activities				
Acquisitions of assets	(62,880)	(124,345)	(52,904)	(101,553)
Acquisitions of intangible assets	(1,809)	(2,395)	(1,809)	(2,395)
Proceed from disposal of fixed assets	3,168	3,178	1,495	41
Cash received from interest income	-	373	-	-
Cash received from sale of investment	1,500	-	-	-
Net Cash Flows Used in Investing Activities	(60,021)	(123,189)	(53,218)	(103,907)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	3,720,000	5,794,000	3,720,000	5,574,000
Repayment for short - term loans from financial institutions	(4,685,000)	(6,436,047)	(4,610,000)	(6,234,584)
Interest payment	(7,140)	(19,062)	(6,982)	(18,755)
Cash paid for lease liabilities	(34,732)	(74,731)	(32,439)	(72,943)
Net Cash Flows Used in Financing Activities	(1,006,872)	(735,840)	(929,421)	(752,282)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	8,379	(22,227)	5,230	(20,373)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	70,870	117,925	50,414	92,318
CASH AND CASH EQUIVALENTS AT END OF PERIOD	79,249	95,698	55,644	71,945

Supplemental cash flow information:

Non-cash items :

Lease liabilities	491,330	587,270	481,667	573,136
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