

บริษัท ไดนาสตี เซรามิค จำกัด (มหาชน)

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

37/7 ถนนสุทธิสารวินิจฉัย แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพฯ 10310

37/7 SUTHISARN VINIJCHAI ROAD , SAMSENNOK , HUAYKWANG , BANGKOK 10310 , THAILAND

โทร. 0-2276-9275-81 โทรสาร : 0-2276-0313, 0-2276-0311

http : //www.dynastyceramic.com

Headline: Financial Performance Yearly (F45) (Audited)

Security Symbol: DCC

Announcement Details

Financial Statement (F45)

Company name DYNASTY CERAMIC PUBLIC COMPANY LIMITED

Quarter Yearly

(In thousands)

Financial Statement

	Yearly	
Status	Audited	
Ending	31 December	
Year	2021	2020
Profit (loss) attributable to equity holders of the Company *	1,700,429	1,585,345
EPS (baht)	0.193	0.202

Type of report Unqualified opinion

*For consolidated financial statements

Please review financial statement (Full Version) before making investment decision

"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (SET Portal)."

Signature _____

(Mr.Maruth Saengsastra)

Chief Executive Officer

Authorized Persons to Disclose Information



This announcement was prepared and disseminated by listed company or issuer through the electronic system which is provided for the purpose of dissemination of the information and related documents of listed company or issuer to the Stock Exchange of Thailand only. The Stock Exchange of Thailand has no responsibility for the correctness and completeness of any statements, figures, reports or opinions contained in this announcement, and has no liability for any losses and damages in any cases. In case you have any inquiries or clarification regarding this announcement, please directly contact listed company or issuer who made this announcement.

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

(Unit : Baht)

	Notes	Consolidated		Separate	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	6	58,236,070	70,869,898	42,405,610	50,414,366
Trade account and other current receivables - net	8	163,668,870	143,514,348	155,862,013	137,170,330
Other current receivables - subsidiary company	7	-	-	6,386,669	4,944,487
Inventories - net	9	2,273,491,278	2,089,410,339	2,028,318,251	1,868,992,879
Other current financial assets	10	1,063,937	1,063,937	1,063,937	1,063,937
Non - current assets classified as held for sale		8,692,526	-	8,692,526	-
TOTAL CURRENT ASSETS		2,505,152,681	2,304,858,522	2,242,729,006	2,062,585,999
NON - CURRENT ASSETS					
Other non-current financial assets		314,300	314,300	-	-
Investment in subsidiaries	11	-	-	2,544,816,517	2,382,269,843
Investment property - net	12	72,848,256	68,803,921	72,848,256	68,803,921
Property, plant and equipment - net	13	5,793,082,009	5,810,619,587	4,442,531,711	4,337,671,076
Right-of-use assets	17.1	504,534,760	536,667,178	495,076,889	525,626,601
Intangible asset - net	14	9,853,375	12,716,390	9,853,373	12,716,387
Deferred income tax asset	23	42,856,596	48,598,991	-	-
Other non - current assets	15	14,126,076	13,052,320	12,634,113	11,574,694
TOTAL NON- CURRENT ASSETS		6,437,615,372	6,490,772,687	7,577,760,859	7,338,662,522
TOTAL ASSETS		8,942,768,053	8,795,631,209	9,820,489,865	9,401,248,521


มารุต แต่งศาสตรา




ชรินทร์ สุขภักญ์อุฬองค์

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

(Unit : Baht)

Notes	Consolidated		Separate		
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	16	1,250,000,000	2,165,000,000	1,250,000,000	2,090,000,000
Trade account and other current payables		921,929,613	785,769,222	572,159,726	417,526,776
Trade account payables - subsidiaries company	7	-	-	1,361,708,663	1,294,315,255
Lease liabilities - current portion	17.2	99,022,071	106,084,879	93,434,880	98,387,270
Accrued income tax		179,134,260	183,441,794	177,441,838	178,372,657
TOTAL CURRENT LIABILITIES		2,450,085,944	3,240,295,895	3,454,745,107	4,078,601,958
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	18	49,658,546	51,187,752	-	-
Lease liabilities - net of current portion	17.2	385,130,917	408,279,187	381,120,751	404,793,666
Non - current provisions for employee benefits	20	180,841,112	197,178,407	71,525,045	83,963,168
Deferred income tax liability	23	32,796,215	32,598,643	32,796,215	32,598,643
Other non-current liabilities		7,167,891	7,840,238	7,167,891	7,840,238
TOTAL NON-CURRENT LIABILITIES		655,594,681	697,084,227	492,609,902	529,195,715
TOTAL LIABILITIES		3,105,680,625	3,937,380,122	3,947,355,009	4,607,797,673
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,139,191,541 shares	21	913,919,154	913,919,154	913,919,154	913,919,154
Issued and paid - up					
9,125,611,266 ordinary shares as at December 31,2021 and					
8,198,942,195 ordinary shares as at December 31,2020		912,561,127	819,894,220	912,561,127	819,894,220
Premium on share capital		3,233,498,174	2,260,495,649	3,233,498,174	2,260,495,649
Retained earnings					
Appropriated for legal reserve	22	91,256,112	81,989,421	91,256,112	81,989,421
Unappropriated		3,241,821,326	3,178,596,731	1,635,819,443	1,631,071,558
Other components of equity		(1,684,986,599)	(1,578,811,602)	-	-
Total Shareholders' equity of the Company		5,794,150,140	4,762,164,419	5,873,134,856	4,793,450,848
Non-controlling interests		42,937,288	96,086,668	-	-
TOTAL SHAREHOLDERS' EQUITY		5,837,087,428	4,858,251,087	5,873,134,856	4,793,450,848
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8,942,768,053	8,795,631,209	9,820,489,865	9,401,248,521

The accompanying notes form an integral part of these financial statements.


มารุต แสงศาสตรา




ฉันทน์ สุขกัญญะพงศ์

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2021

		(Unit : Baht)			
		Consolidated		Separate	
	Notes	2021	2020	2021	2020
Profit or loss:					
Revenue from sales	27	8,396,032,606	8,501,252,404	8,396,032,606	8,501,252,404
Costs of sales	7.27.29	(4,758,219,642)	(4,972,520,302)	(4,978,694,029)	(5,247,571,959)
Gross profit		3,637,812,964	3,528,732,102	3,417,338,577	3,253,680,445
Other income	7.27.28	84,586,303	88,107,108	98,866,231	100,958,963
Distribution costs	29	(782,818,535)	(777,608,814)	(685,467,576)	(690,817,937)
Administrative expenses	29	(799,517,981)	(843,834,626)	(763,598,403)	(805,139,543)
Finance costs	27	(17,654,079)	(48,903,929)	(15,966,186)	(44,860,554)
Profit before income tax		2,122,408,672	1,946,491,841	2,051,172,643	1,813,821,374
Income tax	24	(418,787,279)	(360,006,612)	(406,832,796)	(358,877,483)
Profit for the years		1,703,621,393	1,586,485,229	1,644,339,847	1,454,943,891
Other comprehensive income:					
<i>Components of other comprehensive income that will not be reclassified to profit or loss</i>					
Gain on remeasurement of defined benefit plans		10,433,625	-	8,013,763	-
Other comprehensive income for the years, net of tax		10,433,625	-	8,013,763	-
Total comprehensive income for the years		1,714,055,018	1,586,485,229	1,652,353,610	1,454,943,891
Profit (loss) attributable to:					
Owner of the Company		1,700,428,707	1,585,344,686	1,644,339,847	1,454,943,891
Non-controlling interests		3,192,686	1,140,543	-	-
		1,703,621,393	1,586,485,229	1,644,339,847	1,454,943,891
Total comprehensive income attributable to:					
Owner of the Company		1,710,830,320	1,585,344,686	1,652,353,610	1,454,943,891
Non-controlling interests		3,224,698	1,140,543	-	-
		1,714,055,018	1,586,485,229	1,652,353,610	1,454,943,891
Earnings per Share 26.1					
Profit attributable to equity holders of the Company		0.193	0.202	0.187	0.185
The number of ordinary shares weighted average (Unit : shares)		8,795,564,748	7,847,360,860	8,795,564,748	7,847,360,860
Diluted earnings per share 26.2					
Profit attributable to equity holders of the Company		0.193	0.192	0.187	0.176
The number of ordinary shares weighted average (Unit : shares)		8,803,620,055	8,260,148,462	8,803,620,055	8,260,148,462

The accompanying notes form an integral part of these financial statements.


มาหุต แสงศาสตรา




ชนินทร์ สุภกิจวิญญูพงศ์

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

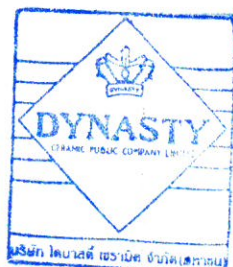
STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2021

(Unit : Baht)

	Consolidated		Separate	
	2021	2020	2021	2020
Cash Flows From Operating Activities				
Profit (loss) before income tax	2,122,408,672	1,946,491,841	2,051,172,643	1,813,821,374
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Decrease (increase) in trade account and other current receivables	(20,670,710)	129,615,973	(19,237,871)	129,769,373
Decrease (increase) in other current receivables - subsidiaries company	-	-	(1,442,181)	(4,944,488)
Decrease (increase) in inventories	(184,043,928)	75,273,382	(159,325,372)	103,954,842
Decrease (increase) in other non - current assets	(1,073,756)	(1,326)	(1,059,419)	(204,310)
Increase (decrease) in trade account and other current payables	120,413,321	(72,463,696)	147,046,484	(108,700,717)
Increase (decrease) in trade account payables - subsidiaries company	-	-	67,393,407	259,028,550
Increase (decrease) in unfunded provident fund - non contributory	(4,135,456)	(578,435)	-	-
Increase (decrease) in other non-current liabilities	(672,346)	2,375,089	(672,346)	2,375,089
Depreciation and amortization	673,004,257	722,481,045	482,156,855	532,902,583
Allowance for doubtful accounts (Reversal of)	516,188	(540,332)	546,188	(480,000)
Allowance for impairment of investments from other (Reversal of)	(11,250,000)	-	-	-
Reversal of allowance for decline value	(37,011)	(359,008)	-	-
Loss from sale of investment	7,250,000	-	-	-
Loss (gain) from disposal of fixed assets	(955,582)	252,279	(444,627)	237,614
Unrealized loss (gain) on exchange rate	(7,098)	37,112	(7,712)	7,350
Dividends income	-	(31,430)	-	-
Interest income	(105,041)	(1,691,237)	(94,887)	(227,509)
Interest expense	17,654,079	48,903,929	15,966,186	44,860,553
Provision for unfunded provident fund	2,606,250	2,487,707	-	-
Provision for employee benefits obligation	11,468,653	12,966,058	5,586,489	6,655,052
Total adjustments to reconcile profit(loss) before income tax	609,961,820	918,727,110	536,411,194	965,233,982
Net Cash Flows Provided from Operations	2,732,370,492	2,865,218,951	2,587,583,837	2,779,055,356
Income tax paid	(419,763,252)	(290,383,802)	(409,569,483)	(273,310,037)
Cash paid for employee benefits	(643,600)	(794,493)	(643,600)	(794,493)
Net Cash Flows Provided from Operating Activities	2,311,963,640	2,574,040,656	2,177,370,754	2,504,950,826


มารุต แสงศาสตรา




จันทร์ สุภักญ์อุฬพงษ์

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE YEARS ENDED DECEMBER 31, 2021

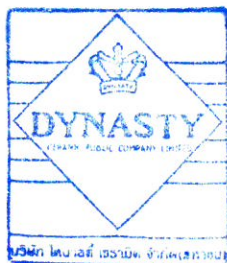
	(Unit : Baht)			
	Consolidated		Separate	
	2021	2020	2021	2020
Cash Flows from Investing Activities				
Acquisitions of assets	(536,692,279)	(420,152,979)	(474,845,284)	(328,150,184)
Acquisitions of intangible assets	(2,600,681)	(2,413,098)	(2,600,681)	(2,413,098)
Cash received from proceed from disposal of fixed assets	4,115,965	3,593,771	1,582,658	1,275,494
Cash received from interest income	105,041	1,691,237	94,887	227,509
Dividends income	-	31,430	-	-
Cash received from sale of investment	4,000,000	-	-	-
Cash paid for investment in subsidiaries	(162,549,075)	(172,469,329)	(162,546,675)	(172,469,329)
Net Cash Flows Used in Investing Activities	(693,621,029)	(589,718,968)	(638,315,095)	(501,529,608)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	8,385,000,000	12,731,000,000	8,385,000,000	12,411,000,000
Repayment for short - term loans from financial institutions	(9,300,000,000)	(14,532,546,836)	(9,225,000,000)	(14,206,084,367)
Short - term loans	-	29,000,000	-	-
Interest payment	(16,020,228)	(44,488,150)	(15,735,819)	(43,215,860)
Dividend paid	(1,638,339,034)	(1,187,320,687)	(1,638,339,034)	(1,187,320,687)
Cash received from increase in share capital	1,065,669,432	1,112,635,969	1,065,669,432	1,112,635,969
Cash paid for lease liabilities	(127,286,609)	(139,657,563)	(118,658,994)	(132,340,101)
Net Cash Flows Used in Financing Activities	(1,630,976,439)	(2,031,377,267)	(1,547,064,415)	(2,045,325,046)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(12,633,828)	(47,055,579)	(8,008,756)	(41,903,828)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	70,869,898	117,925,477	50,414,366	92,318,194
CASH AND CASH EQUIVALENTS AT END OF YEAR	58,236,070	70,869,898	42,405,610	50,414,366

Supplemental cash flow information:

Non-cash items :

Lease liabilities	484,152,988	514,364,066	474,555,631	503,180,936
-------------------	-------------	-------------	-------------	-------------


มาตุค แสงชาตตรา




ชนิทรร สุภักญ์ไวยวงศ์