

บริษัท ไดมัสตี้ เซรามิค จำกัด (มหาชน)

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

37/7 ถนนสุทธิสารวินิจฉัย แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพฯ 10310

37/7 SUTHISARN VINIJCHAI ROAD , SAMSENNOK , HUAYKWANG , BANGKOK 10310 , THAILAND

โทร. 0-2276-9275-81 โทรสาร : 0-2276-0313, 0-2276-0311

http : //www.dynastyceramic.com

Headline:

Financial Performance Quarter 3 (F45) (Reviewed)

Security Symbol:

DCC

Announcement Details

Financial Statement (F45)

Company name	DYNASTY CERAMIC PUBLIC COMPANY LIMITED			
Quarter	Quarter 3			
Financial Statement	Quarter 3		For 9 Months	
Status	Reviewed		Reviewed	
Ending	30 September		30 September	
Year	2020	2019	2020	2019
Profit (loss) attributable to equity holders of the Company *	413,021	221,099	1,223,821	734,578
EPS (baht)	0.05	0.031	0.158	0.106

(In thousands)

Type of report Unqualified opinion with an emphasis of matters /Others

*For consolidated financial statements

Please review financial statement (Full Version) before making investment decision

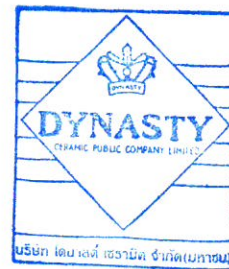
"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (SET Portal)."

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(Mr.Roongroj Saengsastra)

Chairman

Authorized Persons to Disclose Information



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2020

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
		"UNAUDITED"	"AUDITED"	"UNAUDITED"	"AUDITED"
		"REVIEWED"	"RESTATED"	"REVIEWED"	"RESTATED"
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	3	66,585	117,925	51,753	92,318
Trade account and other current receivables - net	5	169,526	308,528	161,402	302,397
Other current receivables - subsidiary company	4	-	-	8,211	-
Inventories - net	6	2,047,826	2,164,325	1,841,909	1,972,948
Other investments	7	-	1,064	-	1,064
Other current financial assets	7	1,064	-	1,064	-
Assets held for sale		-	29,000	-	-
TOTAL CURRENT ASSETS		2,285,001	2,620,842	2,064,339	2,368,727
NON - CURRENT ASSETS					
Other non-current financial assets		314	-	-	-
Investment in subsidiary	8	-	-	2,382,270	2,209,801
Other long - term investments		-	314	-	-
Long - term loans		29,000	-	-	-
Investment property - net	9	69,169	23,386	69,169	23,386
Property, plant and equipment - net	10	5,917,950	6,005,488	4,414,484	4,440,092
Right-of-use assets	13.1	560,542	-	550,085	-
Intangible asset - net	11	14,501	17,688	14,501	17,686
Deferred income tax asset		50,598	35,727	-	-
Other non - current assets		12,602	18,453	11,164	16,773
TOTAL NON-CURRENT ASSETS		6,654,676	6,101,056	7,441,673	6,707,738
TOTAL ASSETS		8,939,677	8,721,898	9,506,012	9,076,465



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The accompanying notes form an integral part of these interim financial statements.

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2020

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
		"UNAUDITED"	"AUDITED"	"UNAUDITED"	"AUDITED"
		"REVIEWED"	"RESTATED"	"REVIEWED"	"RESTATED"
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	12	2,220,000	3,966,547	2,120,000	3,885,084
Trade account and other current payables		928,162	857,144	550,008	530,594
Trade account payables - subsidiary company	4	-	-	1,276,854	1,035,287
Other current payables - subsidiary company	4	-	-	1,059	-
Lease liabilities - current portion	13.2	106,133	-	99,649	-
Accrued income tax		102,864	103,399	97,392	95,257
TOTAL CURRENT LIABILITIES		3,357,159	4,927,090	4,144,962	5,546,222
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	14	50,735	49,278	-	-
Lease liabilities - net of current portion	13.2	422,195	-	418,109	-
Employee benefits obligation		202,947	190,998	86,894	81,439
Deferred income tax liability		34,406	30,147	34,406	30,147
Other non-current liabilities		7,720	5,465	7,720	5,465
TOTAL NON-CURRENT LIABILITIES		718,003	275,888	547,129	117,051
TOTAL LIABILITIES		4,075,162	5,202,978	4,692,091	5,663,273
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,139,191,541 shares		913,919	913,919	913,919	913,919
Issued and paid - up					
8,198,942,195 ordinary shares as at September 30,2020 and					
7,231,432,657 ordinary shares as at December 31,2019	15	819,893	723,143	819,893	723,143
Premium on share capital		2,260,496	1,244,611	2,260,496	1,244,611
Retained earnings					
Appropriated for legal reserve		72,314	72,314	72,314	72,314
Unappropriated		3,195,701	2,790,248	1,661,218	1,373,124
Other components of equity		(1,578,811)	(1,463,689)	-	-
Total Shareholders' equity of the Company		4,769,593	3,366,627	4,813,921	3,413,192
Non-controlling interests in subsidiary		94,922	152,293	-	-
TOTAL SHAREHOLDERS' EQUITY		4,864,515	3,518,920	4,813,921	3,413,192
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8,939,677	8,721,898	9,506,012	9,076,465



The accompanying notes form an integral part of these interim financial statements.

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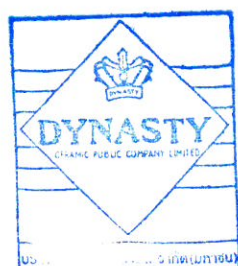
DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

(Unit : Thousand Baht)

	Note	Consolidated		Separate	
		2020	2019	2020	2019
Revenue from sales	18	2,067,495	1,841,446	2,067,495	1,841,446
Costs of sales	4,18	(1,178,948)	(1,121,903)	(1,225,310)	(1,208,856)
Gross profit		888,547	719,543	842,185	632,590
Other income	18	28,556	19,611	31,758	17,544
Distribution costs		(192,247)	(197,775)	(173,047)	(172,804)
Administrative expenses		(201,571)	(220,654)	(192,664)	(212,723)
Finance costs		(8,936)	(4,518)	(7,914)	(3,379)
Profit (loss) before income tax		514,349	316,207	500,318	261,228
Income tax		(98,873)	(58,659)	(96,551)	(46,755)
Profit (loss) for the period		415,476	257,548	403,767	214,473
Other profit (loss) comprehensive income for the period, net of tax		-	-	-	-
Total profit (loss) comprehensive income for the period		415,476	257,548	403,767	214,473
Profit (loss) attributable to:					
Owner of the Company		413,021	221,099	403,767	214,473
Non-controlling interests		2,455	36,449	-	-
		415,476	257,548	403,767	214,473
Profit (loss) attributable comprehensive income to:					
Owner of the Company		413,021	221,099	403,767	214,473
Non-controlling interests		2,455	36,449	-	-
		415,476	257,548	403,767	214,473
Earnings per Share 17.1					
Basic earnings (loss) per share from continuing operations		0.050	0.031	0.049	0.030
The number of ordinary shares weighted average (Thousand Shares)		8,198,942	7,231,433	8,198,942	7,231,433
Diluted earnings per share 17.2					
Basic earnings (loss) per share from continuing operations		0.047	0.027	0.046	0.027
The number of ordinary shares weighted average (Thousand Shares)		8,699,638	8,079,321	8,699,638	8,079,321

The accompanying notes form an integral part of these interim financial statements.

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

(Unit : Thousand Baht)

	Note	Consolidated		Separate	
		2020	2019	2020	2019
Revenue from sales	18	6,616,370	6,206,434	6,616,370	6,206,273
Costs of sales	4,18	(3,876,449)	(3,788,160)	(4,104,431)	(4,051,804)
Gross profit		2,739,921	2,418,274	2,511,939	2,154,469
Other income	18	65,530	44,006	75,056	50,195
Distribution costs		(623,128)	(646,990)	(554,705)	(567,482)
Administrative expenses		(640,800)	(721,252)	(610,629)	(662,715)
Finance costs		(40,136)	(27,857)	(37,080)	(24,445)
Profit (loss) before income tax		1,501,387	1,066,181	1,384,581	950,022
Income tax		(277,590)	(214,482)	(278,119)	(184,220)
Profit (loss) for the period		1,223,797	851,699	1,106,462	765,802
Other comprehensive income:					
Components of other comprehensive income that will not be reclassified to profit or loss					
Gain on remeasurement of defined benefit plans		-	11,569	-	13,390
Other profit (loss) comprehensive income for the period, net of tax		-	11,569	-	13,390
Total profit (loss) comprehensive income for the period		1,223,797	863,268	1,106,462	779,192
Profit (loss) attributable to:					
Owner of the Company		1,223,821	734,578	1,106,462	765,802
Non-controlling interests		(24)	117,121	-	-
		1,223,797	851,699	1,106,462	765,802
Profit (loss) attributable comprehensive income to:					
Owner of the Company		1,223,821	746,205	1,106,462	779,192
Non-controlling interests		(24)	117,063	-	-
		1,223,797	863,268	1,106,462	779,192
Earnings per Share 17.1					
Basic earnings (loss) per share from continuing operations		0.158	0.106	0.143	0.111
The number of ordinary shares weighted average (Thousand Shares)		7,729,312	6,899,039	7,729,312	6,899,039
Diluted earnings per share 17.2					
Basic earnings (loss) per share from continuing operations		0.151	0.095	0.136	0.099
The number of ordinary shares weighted average (Thousand Shares)		8,120,680	7,726,043	8,120,680	7,726,043

The accompanying notes form an integral part of these interim financial statements.



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

(Unit : Thousand Baht)

	Consolidated		Separate	
	2020	2019	2020	2019
Cash Flows From Operating Activities				
Profit (loss) before income tax	1,501,387	1,066,181	1,384,581	950,022
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Decrease (increase) in trade account and other current receivables	103,494	28,276	105,438	20,895
Decrease (increase) in other current receivables - subsidiary company	-	-	(8,211)	(3,210)
Decrease (increase) in inventories	116,498	(293,231)	131,038	(283,177)
Decrease (increase) in other non - current assets	448	(1,948)	206	(1,948)
Increase (decrease) in trade account and other current payables	81,694	36,995	30,097	45,845
Increase (decrease) in trade account payables- subsidiary company	-	-	242,626	27,895
Increase (decrease) in unfunded provident fund - non contributory	(410)	(240)	-	-
Increase (decrease) in other non-current liabilities	2,255	2,795	2,255	2,795
Depreciation and amortization	545,114	409,472	403,555	286,931
Allowance for doubtful accounts (Reversal of)	(430)	107	(380)	243
Loss (gain) from disposal of fixed assets	493	6,167	478	(3,709)
Unrealized loss (gain) on exchange rate	74	(227)	49	(114)
Dividends income	(31)	(31)	-	-
Interest income	(1,317)	(243)	(155)	(202)
Interest expense	40,136	27,857	37,080	24,445
Provision for unfunded provident fund	1,867	1,934	-	-
Provision for employee benefits obligation	9,009	50,550	4,605	21,821
Adjusted written off withholding tax	-	24	-	-
Total adjustments to reconcile profit (loss) before income tax	898,894	268,257	948,681	138,510
Net Cash Flows Provided from Operations	2,400,281	1,334,438	2,333,262	1,088,532
Income tax paid	(288,736)	(254,867)	(271,725)	(248,670)
Cash paid for employee benefits	(794)	-	(794)	-
Net Cash Flows Provided from Operating Activities	2,110,751	1,079,571	2,060,743	839,862



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"UNAUDITED"

"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

(Unit : Thousand Baht)

	Consolidated		Separate	
	2020	2019	2020	2019
Cash Flows from Investing Activities				
Acquisitions of assets	(385,406)	(938,111)	(308,914)	(743,141)
Acquisitions of intangible assets	(2,413)	(3,452)	(2,413)	(3,452)
Cash received from proceed from disposal of fixed assets	3,127	40,445	809	23,347
Cash received from insurance reimbursement	-	755	-	755
Cash received from interest income	1,317	243	155	202
Dividends income	31	31	-	-
Cash paid for investment in subsidiaries	(172,469)	(51,752)	(172,469)	(51,752)
Net Cash Flows Used in Investing Activities	(555,813)	(951,841)	(482,832)	(774,041)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	10,371,000	7,830,000	10,051,000	7,310,000
Repayment for short - term loans from financial institutions	(12,117,547)	(8,205,872)	(11,816,084)	(7,640,000)
Interest payment	(37,797)	(24,988)	(36,813)	(23,604)
Dividend paid	(818,368)	(576,877)	(818,368)	(576,877)
Cash received from increase in share capital of subsidiaries	1,112,635	808,955	1,112,635	808,955
Cash paid for lease liabilities	(116,201)	-	(110,846)	-
Net Cash Flows Used in Financing Activities	(1,606,278)	(168,782)	(1,618,476)	(121,526)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(51,340)	(41,052)	(40,565)	(55,705)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	117,925	125,850	92,318	115,072
CASH AND CASH EQUIVALENTS AT END OF PERIOD	66,585	84,798	51,753	59,367

Supplemental cash flow information:

Non-cash items :

Lease liabilities	528,328	-	517,758	-
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